

# HKBK COLLEGE OF ENGINEERING

# 22/1, Nagawara, Arabic College Post, Bangalore -560 045.

Ph: 080-25441722 / 3744 / 3638

## INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

PARTICULARS	SCH NO	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
<b>I. INCOME &amp; REVANUE</b>			
Academic Receipts	9	27,12,10,732	23,07,15,089
Grants\ Subsidies	10	-	8,89,400
Income from investments\ Properties\ Rent	11	1,00,08,869	59,06,330
Income from Hostel	12	-	-
Interest earned\ Financial Income	13	33,54,176	27,58,514
Other Income	14	13,90,824	4,43,788
Prior Period Income	15	-	-
<b>TOTAL</b>		<b>28,59,64,600</b>	<b>24,07,13,122</b>
<b>PARTICULARS</b>		<b>CURRENT YEAR</b>	<b>PREVIOUS YEAR</b>
<b>II) EXPENSES</b>			
Staff Payments & Benefits	16	10,94,88,520	8,75,71,929
Academic Expenses	17	1,81,68,525	1,82,01,058
Administrative, Purblicity, Admission and General	18	3,37,40,853	3,07,38,485
Transportation Expenses	19	71,14,115	28,01,720
Repairs & Maintenance	20	1,26,28,155	1,23,08,686
Rental Expenses	21	2,34,000	-
Other Expenses	22	95,12,244	79,66,842
Hostel Expenses	23	4,31,012	-
Finance costs	24	84,22,985	1,14,06,477
Depreciation	5	3,59,53,053	2,98,80,461
Prior Period Expenses	25	-	-
Excess of Income over Expenditure		5,02,71,138	3,98,37,463
Trf to B/s		-	-
<b>TOTAL</b>		<b>28,59,64,600</b>	<b>24,07,13,122</b>


For ED INNOVATION SOCIETY (REGD)

FOR N C M K AND ASSOCIATES  
CHARTERED ACCOUNTANTS



UDIN : 232210BGYGTL1736  
M NO : 223110  
Date: 20/09/2023  
Place : Bengaluru



  
C.M. Ibrahim  
Chairman

  
C.M. Faiz  
Treasurer

**NISAMUDEEN. C.M.K.** M.Com., M.B.A., F.C.A  
CHARTERED ACCOUNTANT  
# 93/14, 2nd Floor, Behind CASA Millers Apt,  
Nandidurga Road, Bangalore - 560 046.

**HKBK COLLEGE OF ENGINEERING**  
# 22/1, Nagawara, Arabic College Post, Bangalore -560 045.  
Ph: 080-25441722 / 3744 / 3638  
**ANNEXURE TO AND FORMING PART OF BALANCE SHEET**  
**FOR YEAR ENDED 31st MARCH 2023.**

Sch No	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
1	<b><u>CORPUS FUND</u></b>		
	Per Last Balance Sheet	44,83,14,451	40,84,76,988
	Add : Excess of Income over Expenditure	5,02,71,138	3,98,37,463
	Add(Less): Branch Corpus Fund	-	-
	<b>Total</b>	<b>49,85,85,589</b>	<b>44,83,14,451</b>
2	<b><u>LOAN FUNDS</u></b>		-
	<b><u>SECURED LOANS</u></b>		-
	From Bank & F I		-
	Term Loan- Bank	6,32,18,734	7,00,74,030
	Term Loan - Other F I		-
From Other than Bank & F I		-	
	<b>Total</b>	<b>6,32,18,734</b>	<b>7,00,74,030</b>
3	<b><u>UNSECURED LOANS &amp; DEPOSITS</u></b>		-
	Short term loan		-
	Short term loan		-
	<b>Total</b>	<b>-</b>	<b>-</b>
4	<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		-
	<b><u>CURRENT LIABILITIES &amp; PROVISIONS</u></b>		-
	a) <b><u>CURRENT LIABILITIES</u></b>		
	OD / CC/ Other Short term loanA/c	2,20,00,790	4,69,57,525
	Advance for sale of land	7,00,00,000	7,00,00,000
	Other Current Liabilities	2,62,27,246	1,52,89,049
	Branch or Divisions - Liability	1,94,38,456	2,35,46,824
		<b>13,76,66,492</b>	<b>15,57,93,398</b>
	b) <b><u>Provisions</u></b>		
	Statutory/Welfare Liability payable	7,51,656	4,00,819
Taxes & Duties Payable	12,92,360	8,62,276	
Other Provisions	-	-	
	<b>20,44,016</b>	<b>12,63,095</b>	





5	<b><u>FIXED ASSETS :-</u></b>		
	Gross Block	53,25,53,660	50,55,34,605
	<b>Add : Addition During the year</b>	7,32,10,830	5,68,99,516
		<b>60,57,64,491</b>	<b>56,24,34,121</b>
	<b>Less: Deletion During the year</b>	-	-
		60,57,64,491	56,24,34,121
	<b>Less : Depreciation</b>	3,59,53,053	2,98,80,461
	<b>Net Block Total</b>	<b>56,98,11,438</b>	<b>53,25,53,659</b>
	<b><u>CURRENT ASSETS</u></b>		
6	<b><u>CASH &amp; BANK BALANCES</u></b>		
a)	<b><u>Cash in Hand</u></b>		
	Cash in Hand	76,827	323
b)	<b><u>Cash at Bank</u></b>		
	Bank Balances	55,33,012	1,20,30,005
c)	<b><u>Fixed Deposits:</u></b>		
	Fixed Deposits:	8,27,24,145	10,20,36,117
			-
	<b>Total</b>	<b>8,83,33,984</b>	<b>11,40,66,445</b>
7	<b><u>LOANS AND ADVANCES</u></b>		
a)	<b><u>Staff Advance</u></b>		
	Staff Advance	-	-
	Branch/ Division Assets		
	<b>Sub Total (A)</b>	<b>-</b>	<b>-</b>
b)	<b><u>Other Current Assets/ Advances:</u></b>		
	TDS & TCS RECEIVABLES- P Ys	45,50,873	31,38,370
	ADVANCES- VENDOR & OTHERS	2,46,03,881	1,07,41,822
	I T DEPOSITS ( H C )	1,09,81,128	1,09,81,128
	DEFERRED REVENUE EXPENSES	5,91,410	
	<b>Sub Total (B)</b>	<b>4,07,27,292</b>	<b>2,48,61,320</b>
	<b>Total (A+B)</b>	<b>4,07,27,292</b>	<b>2,48,61,320</b>
8	<b><u>DEPOSITS</u></b>		
	Deposits- Specific purpose.	7,95,367	21,16,800
	Rental Deposits/ Advances	18,46,750	18,46,750
	<b>Total</b>	<b>26,42,117</b>	<b>39,63,550</b>

FOR N C M K AND ASSOCIATES  
CHARTERED ACCOUNTANTS

UDIN : 232210BGYGTL1736

M NO : 223110

Place : Bangalore. Date:



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For ED INNOVATION SOCIETY(REGD)

*(Signature)*  
C.M. Ibrahim  
Chairman

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Treasurer

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SCHEDULE TO FORM PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023.

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
		Amount	Amount
<b>9</b>	<b>INCOME</b>		
	<b>Academic Receipts</b>		
	Tution Fees	26,08,04,692	22,60,18,979
	Admission & Other Fees		
	Application Form Fees	2,69,000	50,900
	Convocation Fee Recd		
	Examination Fees Recd	45,21,311	34,97,825
	Misc. Fees Received	48,19,747	6,28,592
	University & document fees		2,300
	Uniform Fees Received		
	Software,Projects & other Training Fees	1,39,410	2,95,200
	Seminar & Other Function Fee Received	90,854	8,800
	Lab Manual and other book fees	4,56,400	1,72,993
	Library Fee Recd(Including ID Card Fees)	1,09,318	39,500
		27,12,10,732	23,07,15,089
<b>10</b>	<b>Grants \Subsidies</b>		
	Research , Project , Programs and grand received	-	8,89,400
		-	8,89,400
<b>11</b>	<b>Income from investments \Properties\ Rentals</b>		
	Transportation fees Received	15,98,441	8,62,312
	Gym Fees	66,680	35,810
	Canteen Rent Recd	-	
	Rent received - Land /Building etc	83,43,748	50,08,208
	Rent- Canteen Recd	-	
		1,00,08,869	59,06,330
<b>12</b>	<b>Hostel Income</b>		
	Hostel Rent	-	
	Mess Income		
		-	-
<b>13</b>	<b>Interest earned</b>		
	Interest Received	33,54,176	27,58,514
		-	
		33,54,176	27,58,514
<b>14</b>	<b>Other Income</b>		
	Alumini Fee	1,000	
	Electricity Charges From Student Point	20,784	
	Exam Remuneration Recd	10,41,297	
	Sale of Scrap	64,551	
	Sports Fee	5,600	
	Staff Final Settlement Receipts	84,998	94,146
	Tours & Trips Fees	93,313	
	Misc. Recceipts	79,281	3,49,642
		13,90,824	4,43,788
<b>15</b>	<b>Prior Period Income</b>		
		-	-
		-	-
	<b>TOTAL RECEIPTS</b>	<b>28,59,64,600</b>	<b>24,07,13,122</b>





**ED INNOVATION SOCIETY(REGD)**

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**SCHEDULE - 5**

**DEPRECIATION STATEMENT FOR THE YEAR ENDING 31st MARCH, 2023.**

PARTICULARS	W.D.V	Additions During the Year	Deletion During the Year	Total 31.03.2023	%	Depreciation for the year	W.D.V
	01.04.2022						31.03.2023
<u>Block - Land &amp; Buildings</u>							
Free & Lease hold Lands	18,86,46,622	27,74,500	-	19,14,21,122	15%	-	19,14,21,122
Land & Building\Buildings	28,89,95,753	2,83,16,414	-	31,73,12,167	15%	1,51,57,698	30,21,54,469
Capital Assets - W I P	-	1,86,01,909	-	1,86,01,909	0%	-	1,86,01,909
Books & Allied items	16,46,027	2,66,991	-	19,13,018	40%	7,65,207	11,47,811
Computer, Softwares and Allied items	2,13,01,210	42,77,191	-	2,55,78,401	40%	1,02,31,360	1,53,47,041
Electrical Installations and Equipment	24,58,028	5,76,423	-	30,34,451	15%	4,55,168	25,79,283
Furniture, Fixture & office Tools	81,43,771	44,21,574	-	1,25,65,345	10%	18,84,802	1,06,80,543
Laboratory equipment	1,08,17,959	35,69,414	-	1,43,87,373	30%	43,16,212	1,00,71,161
Plant ,Machinery, Tools & Equipment	26,80,440	22,34,881	-	49,15,321	15%	7,37,298	41,78,023
Motor Vehicle & Buses	78,63,851	81,71,533	-	1,60,35,384	15%	24,05,308	1,36,30,076
<b>TOTAL</b>	<b>53,25,53,660</b>	<b>7,32,10,830</b>	<b>-</b>	<b>60,57,64,491</b>	<b>0%</b>	<b>3,59,53,053</b>	<b>56,98,11,438</b>



**Sub Schedule for Schedule 5  
DEPRECIATION STATEMENT FOR THE YEAR ENDING 31st MARCH, 2023.**

PARTICULARS	W.D.V	Additions During the Year	Deletion During the Year	Total 31.03.2023	%	Depreciation for the year	W.D.V
	01.04.2022						31.03.2023
Block - Land & Buildings							
<b>Free hold &amp; Lease hold Land</b>							
Land - I	3,86,46,622	27,74,500		4,14,21,122			4,14,21,122
Lease hold Land	15,00,00,000			15,00,00,000	0%		15,00,00,000
	18,86,46,622	27,74,500		19,14,21,122			19,14,21,122
<b>Land &amp; Building / Building</b>							
Campus Construction- Buildings	28,89,95,753	2,83,16,414		31,73,12,167	5%	1,51,57,698	30,21,54,469
Building HKBK Degree College	28,89,95,753	2,83,16,414		31,73,12,167	5%	1,51,57,698	30,21,54,469
Amenities							
<b>Books &amp; Allied items</b>							
Library Books	16,46,027	2,66,991		19,13,018	40%	7,65,207	11,47,811
<b>TOTAL</b>	16,46,027	2,66,991		19,13,018	40%	7,65,207	11,47,811
<b>Capital Assets - W I P</b>							
Capital W I P- Intangible Property		1,86,01,909		1,86,01,909	0%	-	1,86,01,909
		1,86,01,909		1,86,01,909	-	-	1,86,01,909
<b>Computer, Softwares and Allied Items</b>							
CCTV Security System	8,28,074	26,491		8,54,565	40%	3,41,826	5,12,739
Computer and Accessories	1,70,57,503	33,98,536		2,04,56,039	40%	81,82,416	1,22,73,624
Tab Computer, Phone & Software	1,55,244	7,85,494		9,40,738	40%	3,76,295	5,64,443
Printer and Accessories	79,650			79,650	40%	31,860	47,790
Software & Apps	31,06,028			31,06,028	40%	12,42,411	18,63,617
Machine III	56,723			56,723	40%	22,689	34,034
Machines II	17,988			17,988	40%	7,195	10,793
BioMetric Devices		66,670		66,670	40%	26,668	40,002
<b>TOTAL</b>	2,13,01,210	42,77,191		2,55,78,401	320%	1,02,31,360	1,53,47,041
<b>Electrical Installations and Equipment</b>							
Air Conditioners	3,62,443			3,62,443	15%	54,366	3,08,076
Camera	33,567			33,567	15%	5,035	28,532
Electrical fittings	7,66,289	4,34,823		12,01,112	15%	1,80,167	10,20,945
EPBX System	71,933			71,933	15%	10,790	61,143
Generators	2,34,540			2,34,540	15%	35,181	1,99,359
Stabilizer	8,218			8,218	15%	1,233	6,986
UPS	9,81,038	1,41,600		11,22,638	15%	1,68,396	9,54,242
<b>TOTAL</b>	24,58,028	5,76,423		30,34,451		4,55,168	25,79,283





<b>Furniture, Fixture &amp; office Tools</b>		108	42,39,723		108	15%	16	91
Fax Machine		74,52,292	1,81,851		1,16,92,015	15%	17,53,802	99,38,213
Furniture & Fixture		6,91,371			8,73,222	15%	1,30,983	7,42,239
Office Equipments								
<b>TOTAL</b>		81,43,771	44,21,574		1,25,65,345		18,84,802	1,06,80,543
<b>Laboratory equipment</b>								
Chemistry Laboratory		1,48,932	84,970		2,33,902	30%	70,171	1,63,731
Civil Engineering Laboratory		6,06,640	3,126		6,09,766	30%	1,82,930	4,26,836
CSE & IS DEPT		2,17,991	4,54,081		6,72,072	30%	2,01,622	4,70,450
Electrical Laboratory		21,538			21,538	30%	6,461	15,077
Electronic & Communication Lab			13,812		13,812	30%	4,144	9,668
Electronic Laboratory		5,64,832	25,000		5,89,832	30%	1,76,950	4,12,883
Foundary Laboratory		304			304	30%	91	213
Instruments-Labs						30%		
Laboratory Equipments - General		59,84,079	27,76,797		87,60,876	30%	26,28,263	61,32,614
Laboratory Equipments-BPT & Para Med		23,72,212	1,239		23,73,451	30%	7,12,035	16,61,415
Mechanical Equipments		1,82,935			1,82,935	30%	54,880	1,28,054
Mechanical Laboratory		5,20,853	1,92,352		7,13,205	30%	2,13,961	4,99,243
Physics Laboratory		96,541	18,037		1,14,578	30%	34,373	80,204
Welding Machines		0			0	30%	0	0
Wind turbine Project		1,01,102			1,01,102	30%	30,331	70,772
<b>TOTAL</b>		1,08,17,959	35,69,414		1,43,87,373		43,16,212	1,00,71,161
<b>Plant, Machinery, Tools &amp; Equipment</b>								
Bicycles		23,601			23,601	15%	3,540	20,061
Borewell		43,187			43,187	15%	6,478	36,709
Electronics Items		9,79,272			14,95,622	15%	2,24,343	12,71,279
Fire & Safety Equip		1,74,169	5,16,350		1,74,169	15%	26,125	1,48,044
Franking & Counting Machines		13,589			13,589	15%	2,038	11,550
Glass Boards		33,139			33,139	15%	4,971	28,168
Gym Equipment		1,26,758			1,26,758	15%	19,014	1,07,744
Multimedia System		37,081			37,081	15%	5,562	31,519
Musical Instruments		4,532			4,532	15%	680	3,852
Lift - Elevator (Lift)		1,53,040	37,760		1,90,800	15%	28,620	1,62,180
Projector		2,57,054	1,11,545		3,68,599	15%	55,290	3,13,309
Pump Set		7,848	38,000		45,848	15%	6,877	38,971
Recycling Machine		3,38,029			3,38,029	15%	50,704	2,87,324
Sign Boards		2,357			2,357	15%	354	2,003
Sound System		23,686			23,686	15%	3,553	20,133
Sound System - MBA		1,319			1,319	15%	198	1,121
Sports Equipments		1,81,673	1,12,195		2,93,868	15%	44,080	2,49,788
Water Cooler		92,991			92,991	15%	13,949	79,042
Water purifier & STP Plant		1,87,116	14,19,031		16,06,147	15%	2,40,922	13,65,225
<b>TOTAL</b>		26,80,440	22,34,881		49,15,321		7,37,298	41,78,023



Block - Vehicles	2,58,470	81,71,533	2,58,470	15%	38,770	2,19,699
ECO	2,72,672		2,72,672	15%	40,901	2,31,771
Innova Car	3,31,443		3,31,443	15%	49,716	2,81,727
Maruti Ritz	54,404		54,404	15%	8,161	46,244
Mercedes Benz	7,86,991		7,86,991	15%	1,18,049	6,68,943
Swaraj Mazda Bus	49,935		49,935	15%	7,490	42,445
Swaraj Mazda Bus I	78,716		78,716	15%	11,807	66,909
Swaraj Mazda Bus II	30,023		30,023	15%	4,503	25,519
Swaraj Mazda Bus III	40,031		40,031	15%	6,005	34,026
Swaraj Mazda Bus IV	56,692		56,692	15%	8,504	48,188
Buses 2023		81,71,533	81,71,533	15%	12,25,730	69,45,803
Toyota Fortuner	8,10,090		8,10,090	15%	1,21,513	6,88,576
Toyota Innova Car	3,66,476		3,66,476	15%	54,971	3,11,504
Toyota Qualis	5,084		5,084	15%	763	4,321
Vehicle - Car	47,22,825		47,22,825	15%	7,08,424	40,14,402
<b>TOTAL</b>	<b>78,63,851</b>	<b>81,71,533</b>	<b>1,60,35,384</b>		<b>24,05,308</b>	<b>1,36,30,076</b>
<b>TOTAL</b>	<b>53,25,53,660</b>	<b>7,32,10,850</b>	<b>60,57,64,491</b>	<b>4</b>	<b>3,59,53,053</b>	<b>56,98,11,438</b>

For ED INNOVATION SOCIETY(REGD)

*Free*

FOR N C M K AND ASSOCIATES  
CHARTERED ACCOUNTANTS

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