

HKBK COLLEGE OF ENGINEERING

22/1, Nagawara, Arabic College Post, Bangalore
Karnataka, India, 560045

BALANCE SHEET AS AT 31st MARCH 2024.

PARTICULARS	SCH NO	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
I. SOURCES OF FUNDS			
Corpus Fund	1	54,62,21,333	49,85,85,589
LOAN FUND			
Secured Loans	2	15,58,84,267	6,32,18,734
Unsecured Loans	3	-	-
CURRENT LIABILITIES & PROVISIONS	4		
Current Liabilities		18,88,07,052	13,76,66,492
Provisions		19,90,137	20,44,016
Branches/ Divisions			
TOTAL		89,29,02,790	70,15,14,831
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
II) APPLICATION OF FUNDS			
FIXED ASSETS			
Tangible Assets	5	62,46,32,973	56,98,11,438
Intangible Assets		-	-
Work in Progress		-	-
INVESTMENTS			
Long Terms & Short Terms		-	-
CURRENT ASSETS			
Advances & Deposits			
Cash & Bank Balances	6	8,42,22,740	8,83,33,984
Loans & Advances	7	17,02,21,102	2,97,46,164
Deposits	8	1,38,25,976	1,36,23,245
Branches/ Divisions		-	-
TOTAL		89,29,02,791	70,15,14,831

For ED INNOVATION SOCIETY(REGD)

FOR N C M K AND ASSOCIATES
CHARTERED ACCOUNTANTS



C.M. Ibrahim
Chairman

C.M. Faiz
Treasurer

UDIN :

M NO : 223110

Date:

Place : Bengaluru

NISAMUDEEN. C.M.K. M.Com., M.B.A., F.C.A
CHARTERED ACCOUNTANT
93/14, 2nd Floor, Behind CASA Millers Apt,
Nandidurga Road, Bangalore - 560 046.



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22/1, Nagawara, Arabic College Post, Bangalore -560 045.

Ph: 080-25441722 / 3744 / 3638

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	SCH NO	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
I. INCOME & REVANUE			
Academic Receipts	9	30,85,15,868	27,12,10,732
Grants\ Subsidies	10	62,500	-
Income from investments\ Properties\ Rent	11	2,08,93,216	1,00,08,869
Income from Hostel	12	-	-
Interest earned\ Financial Income	13	22,33,698	33,54,176
Other Income	14	34,91,690	13,90,824
Prior Period Income	15	-	-
TOTAL		33,51,96,972	28,59,64,600
PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
II) EXPENSES			
Staff Payments & Benefits	16	13,83,50,959	10,94,88,520
Academic Expenses	17	1,98,11,022	1,81,68,525
Administrative, Purblicity, Admission and General	18	4,08,07,432	3,37,40,853
Transportation Expenses	19	90,77,401	71,14,115
Repairs & Maintenance	20	1,55,30,531	1,26,28,155
Rental Expenses	21	6,82,500	2,34,000
Other Expenses	22	84,92,393	95,12,244
Hostel Expenses	23	-	4,31,012
Finance costs	24	2,05,09,790	84,22,985
Depreciation	5	3,42,99,201	3,59,53,053
Prior Period Expenses	25	-	-
Excess of Income over Expenditure		4,76,35,744	5,02,71,138
Trf to B/s		-	-
TOTAL		33,51,96,972	28,59,64,600

For ED INNOVATION SOCIETY(REGD)

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8,19,34,945

4,04,80,021

4,14,54,924

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SCHEDULE TO FORM PART OF INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
	Amount	Amount
9 INCOME		
Academic Receipts		
Tution Fees	29,09,50,579	26,08,04,692
Admission & Other Fees		
Application Form Fees	2,95,500	2,69,000
Convocation Fee Recd	6,09,600	
Examination Fees Recd	85,31,304	45,21,311
Misc. Fees Received	37,12,937	48,19,747
University & document fees	1,52,168	
Uniform Fees Received		
Software,Projects & other Training Fees	11,100	1,39,410
Seminar & Other Function Fee Received	6,000	90,854
Lab Manual and other book fees	39,89,676	4,56,400
Library & other membership Fee Recd(Including ID Card Fees)	2,57,004	1,09,318
	30,85,15,868	27,12,10,732
10 Grants \Subsidies		
Research , Project , Programs and NSS, NCC grand received	62,500	-
	62,500	-
11 Income from investments\Properties\ Rentals		
Transportation fees Received	20,15,797	15,98,441
Gym Fees	75,500	66,680
Canteen Rent Recd		-
Rent received - Land /Building etc	1,88,01,919	83,43,748
Rent- Canteen Recd		-
	2,08,93,216	1,00,08,869
12 Hostel Income		
Hostel Rent	-	-
Mess Income	-	-
	-	-
13 Interest earned		
Interest Received	55,879	33,54,176
Interest Received- FD	21,77,819	
	-	
	22,33,698	33,54,176
14 Other Income		
Alumini Fee		1,000
Electricity Charges From Student Point	23,469	20,784
Exam Remuneration Recd	10,66,535	10,41,297
Sale of Scrap	3,85,892	64,551
Sports Fee	16,000	5,600
Staff Final Settlement Receipts		84,998
Tours & Trips Fees		93,313
Workshop & Hackathon Receipts	1,12,502	
Donations From Philanthropist	15,00,000	
Misc. Recceipts	3,87,292	79,281
	34,91,690	13,90,824
15 Prior Period Income		
	-	-
	-	-
TOTAL RECEIPTS	33,51,96,972	28,59,64,600



EXPENDITURE			
16	Staff Payments & Benefits (Establishment expenses)		
	Honorarium & Remuneration paid	13,17,430	3,29,000
	Employees/Staff Welfare	4,913	8,25,268
	Employer Cont EPF & Admin Charges	14,67,432	14,35,918
	ESI Employers Cont	1,05,749	1,29,483
	Group & Health Insurance- Staff & Students	39,69,588	30,21,315
	Publication of Journals (Scopus Index)	6,22,085	2,42,100
	Salaries & Wages	12,98,93,496	10,31,08,139
	Staff & Student Welfare	3,43,931	3,97,297
	Incentives , Leave encashment Gratuity & Bonus	6,26,335	
	Professional Tax		
		13,83,50,959	10,94,88,520
17	Academic & University Expenses		
	Affiliation & Other Accreditation Expenses	1,17,21,165	1,17,32,730
	Awards - Students/staff	1,90,100	1,90,587
	Annual Maintenance, research exp & Lab Consumables	24,76,270	11,48,807
	Examination Exp	14,65,250	12,09,009
	ISTE Students Membership Fees Paid	1,61,945	73,797
	Seminar, NSS, NCC Expenses	1,46,711	29,955
	Programs and Functions for Academics	1,92,771	1,84,495
	Projects & Project Exhibitions	3,91,309	4,10,769
	R&D Expenses	62,651	2,87,459
	Students & Staff training programs	30,02,850	29,00,917
		1,98,11,022	1,81,68,525
18	Administrative , Publicity , Admission and Allied Expenses		
	Advertising (Mkt)		1,64,970
	Education - Publicity ,Exhibition & Admission Expenses	2,23,44,204	2,34,05,144
	Electricity Charges	54,03,187	41,07,622
	Internet & Telephone Charges	10,60,101	8,93,354
	Legal & Membership, Subscriptions Fees	13,33,606	9,26,806
	Parcel , Courier , Postages , Printing & Stationery	24,25,408	4,83,713
	Meeting , Refreshment & Guest Expenses	2,55,424	1,68,084
	Telephone Charges	4,36,118	3,93,095
	Travelling , Conveyance and boarding expenses	49,59,017	25,92,526
	Uniform Expenses	25,90,367	5,91,410
	Water Charges		14,130
		4,08,07,432	3,37,40,853
19	Transportation Expenses		
	Insurance-Vehicle	5,61,671	3,78,369
	Other Transportation Exps	77,383	3,50,400
	Fuel/Petrol/diesel Charges	40,14,880	31,34,452
	Repairs & Maint - Vehicle	11,97,467	14,62,894
	Vehicle Hire Charges	32,26,000	17,88,000
		90,77,401	71,14,115
20	Repairs & Maintenance		
	BBMP Property Tax	13,17,732	
	Repairs & Maint.-Computers software & hardware	34,12,134	9,14,765
	Repairs & Maintenance-Building	58,83,934	47,56,921
	Repairs & Maintenance General	49,16,732	69,55,077
	Insurance & Safety Expenses- Buildings		1,392
		1,55,30,531	1,26,28,155



21	Rental Expenses		
	Rent on Hostel, Buildings and Guest House	6,82,500	2,34,000
		6,82,500	2,34,000
22	Other Expenses		
	Theft of Cash		
	College Functions Expenses	38,62,810	39,28,307
	Alumini Association Expenses		2,44,950
	Consultancy & Audit Fees	4,80,000	4,45,000
	Campus Recruitment, HR & Placement Expenses	5,79,265	12,44,605
	Supporting to Economic Weaker to Society	9,64,400	5,22,000
	Education & Skill Summits/sponsorships Expenses		50,000
	Misc. Expenses	4,16,060	3,34,039
	News Papers & Periodicals	34,525	45,907
	Office Expenses	2,11,885	1,35,404
	Professional Fees	10,31,500	8,000
	Security Charges	5,58,846	22,95,709
	Sports Expenses	3,53,102	2,58,323
		84,92,393	95,12,244
23	Hostel Expenses		
	Hostel Mess Expenses		
	Hostel Maintenance Expenses		4,31,012
		-	4,31,012
24	Finance costs		
	Interest and Bank Charges	1,99,49,959	74,48,245
	Bank changes & Service Charges	5,59,831	9,74,741
		2,05,09,790	84,22,985
25	Prior Period Expenses		
		-	-
Total Expenditure		25,32,62,027	19,97,40,409

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Chairman Treasurer

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**ANNEXURE TO AND FORMING PART OF BALANCE SHEET
FOR YEAR ENDED 31st MARCH 2023.**

Sch No	PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
		AMOUNT	AMOUNT
1	<u>CORPUS FUND</u>		
	Per Last Balance Sheet	49,85,85,589	44,83,14,451
	Add : Excess of Income over Expenditure	4,76,35,744	5,02,71,138
	Add(Less): Branch Corpus Fund	-	-
	Total	54,62,21,333	49,85,85,589
2	<u>LOAN FUNDS</u>		-
	<u>SECURED LOANS</u>		-
	From Bank & F I		-
	Term Loan- Bank	15,58,84,267	6,32,18,734
	Term Loan - Other F I		-
	From Other than Bank & F I		-
	Total	15,58,84,267	6,32,18,734
3	<u>UNSECURED LOANS & DEPOSITS</u>		-
	Short term loan		-
	Short term loan		-
	Total	-	-
4	<u>CURRENT LIABILITIES & PROVISIONS</u>		-
-	<u>CURRENT LIABILITIES & PROVISIONS</u>		-
a)	<u>CURRENT LIABILITIES</u>		
	OD / CC/ Other Short term loanA/c	4,02,45,778	2,20,00,790
	Advance for sale of land	7,74,00,000	7,74,00,000
	Other Current Liabilities	1,85,32,253	1,88,27,246
	Branch or Divisions - Liability	5,26,29,021	1,94,38,456
		18,88,07,052	13,76,66,492
b)	<u>Provisions</u>		
	Statutory/Welfare Liability payable	5,18,243	7,51,656
	Taxes & Duties Payable	14,71,894	12,92,360
	Other Provisions	-	-
		19,90,137	20,44,016



5	FIXED ASSETS :-		-
	Gross Block	56,98,11,438	53,25,53,660
	Add : Addition During the year	8,91,20,736	7,32,10,830
		65,89,32,174	60,57,64,491
	Less: Deletion During the year	-	-
		65,89,32,174	60,57,64,491
	Less : Depreciation	3,42,99,201	3,59,53,053
	Net Block Total	62,46,32,973	56,98,11,438
	CURRENT ASSETS		-
6	CASH & BANK BALANCES		-
a)	Cash in Hand		
	Cash in Hand	3,54,980	76,827
b)	Cash at Bank		
	Bank Balances	2,76,50,935	55,33,012
c)	Fixed Deposits:		
	Fixed Deposits:	5,62,16,825	8,27,24,145
			-
	Total	8,42,22,740	8,83,33,984
7	LOANS AND ADVANCES		-
a)	Staff Advance		
	Staff Advance	-	-
	Branch/ Division Assets		
	Sub Total (A)	-	-
b)	Other Current Assets/ Advances:		
	TDS & TCS RECEIVABLES- P Ys	68,00,752	45,50,873
	ADVANCES- VENDOR & OTHERS	2,73,90,048	2,46,03,881
	ADVANCES FOR LAND	11,50,00,000	
	DEFERRED REVENUE EXPENSES	2,10,30,302	5,91,410
	Sub Total (B)	17,02,21,102	2,97,46,164
	Total (A+B)	17,02,21,102	2,97,46,164
8	DEPOSITS		
	Deposits- Specific purpose.	6,98,098	7,95,367
	Rental Deposits/ Advances	21,46,750	18,46,750
	I T DEPOSITS (H C)	1,09,81,128	1,09,81,128
	Total	1,38,25,976	1,36,23,245

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SCHEDULE - 5 FIXED ASSETS & DEPRECIATION STATEMENT FOR THE YEAR ENDING 31st MARCH, 2024.							
PARTICULARS	W.D.V		Deletion During the Year	Total 31st March 2024	%	Depreciation for the year	W.D.V 31st March 2024
	1st April 2023	Additions During the Year					
Block - Land & Buildings							
Free & Lease hold Lands	19,14,21,122	2,07,66,920	-	21,21,88,042	0%	-	21,21,88,042
Land & Building\Buildings	30,21,54,469	3,86,90,320	-	34,08,44,789	5%	1,60,74,981	32,47,69,807
Capital Assets (Intangible)- W I P	1,86,01,909	1,44,19,878	-	3,30,21,788	0%	-	3,30,21,788
Books & Allied items	11,47,811	10,362	-	11,58,173	40%	4,63,269	6,94,904
Computer, Softwares and Allied items	1,53,47,041	65,67,874	-	2,19,14,915	40%	87,65,966	1,31,48,949
Electrical Installations and Equipment	25,79,283	3,84,654	-	29,63,937	15%	4,44,591	25,19,346
Furniture, Fixture & office Tools	1,06,80,543	21,90,037	-	1,28,70,580	10%	19,30,587	1,09,39,993
Laboratory equipment	1,00,71,161	90,935	-	1,01,62,096	30%	30,48,629	71,13,467
Plant ,Machinery, Tools & Equipment	41,78,023	15,43,504	-	57,21,527	15%	8,58,229	48,63,298
Motor Vehicle & Buses	1,36,30,076	44,56,251	-	1,80,86,327	15%	27,12,949	1,53,73,378
TOTAL	56,98,11,438	8,91,20,736	-	65,89,32,174	-	3,42,99,201	62,46,32,973

